

Ismail Iqbal Securities (Private) Limited

General Terms Used in the Stock Market

Share: A share / security is a financial instrument that represents an ownership position in a public listed company.

Types of Trading Markets:

- Regular Market
- Deliverable Future contracts (DFC)
- Initial Public Offering (IPO)
- Stock Index Future Contracts (SIFC)
- Cash Settle Future Contracts (CSF)

Security Symbol: Unique identification code for traded securities.

Buy: The rate at which investor intends to execute order or place a limit order to buy the security.

Buy Volume: Number of shares investor wants to buy.

Sell: The rate at which investor intends to execute order or place a limit order to sale the security.

Sell Volume: Number of shares investor wants to sell.

Change: Price change represent in Percentage % with respect to last business day closing. Change in green shows price increase from last business day and change in red shows decline in price from last business day.

Volume: Numbers of shares traded by investors in a security.

Closing Price: Closing price at which trading closed after the market closed.

Average Price: Average price shows the result of total value of security traded divided by total volume of security traded.

High Price: Highest price at which security traded on day of trading.

Low Price: Lowest price at which security traded on day of trading.

Limit Order: Placing of order less than to market price for the buying of securities or greater than to market price for the selling of securities is called limit order.

Market Order: Execution of orders at current market price is called market order.

Windows: Windows show the order queue. There are two types of windows in IBTS;

- Market by price i.e., list the orders by price
- Market by order i.e., list the orders by volume at particular price

Confirmation Window: Confirmation window shows the status of order confirmation, order limit, and remaining shares in the order.

Trade Log: Shows the total detail of executed trades by investor in his/her trading account.

Outstanding Orders: Shows the total un-executed trades or limit order by investor in his/her trading account.

Previous closing Price: Previous trading day closing price.

Trade Time: Time at which trade executed by account holders.

Market Lot: As per PSX rule, market lots are as follow;

Above Rs. 100 up to Rs. 500	100 Shares
Above Rs. 500 up to Rs.1000	50 Shares
Above Rs. 1000	20 Shares

ODL Market: Any transaction executed other than the market lot is odd lot. Minimum odd lot is 1 share. PSX has design separate market window for odd lot trading for investors.

Stop Loss Order: An order to buy or sell a security when it reaches a certain price. A stop-loss order is designed to limit an investor's loss on a position in a security.

Leverage Buying: Leverage Buying is designed for the investors who want to buy the securities on leverage.

Short Sell: A short sale is a share transaction in which an investor sells securities in expectation of a price decline.

Spot Security: Securities traded for entitlement of declaration of cash dividend, stock dividend and right shares.

Portfolio: Collection of shares held by investor.