



**Securities and Exchange Commission of Pakistan
Licensing & Registration Division
Licensing Department**

No. SMD/LRD/CTI/51/2024

June 24, 2024

The Chief Executive Officer,
Ismail Iqbal Securities(Pvt) Limited,
Bungalow No. C-132(B), KDA Scheme No.1,
Main Miran Muhammad Shah Road,
Karachi.

**SUBJECT: GRANT OF LICENCE TO ISMAIL IQBAL SECURITIES(PVT) LIMITED TO ACT
AS CONSULTANT TO THE ISSUE**

Dear Sir,

Please refer to your application on the subject noted above.

2. In this regard, I am directed to inform you that the competent authority has been pleased to grant license to Ismail Iqbal Securities (Pvt) Limited to act as Consultant to the Issue under regulation 6(3) of the Public Offering (Regulated Securities Activities Licensing) Regulations, 2017 for a period of one year i.e. from June 24, 2024 to June 23, 2025.

3. Certificate of grant of license to act as Consultant to the Issue is attached herewith.

Yours truly,

Ayesha Nasir
Management Executive (LRD)

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Licensing & Registration Division



LICENSE AS CONSULTANT TO THE ISSUE

License No. CTI/51

Islamabad, the 24 June, 2024

1. The Securities and Exchange Commission of Pakistan having considered the application for license as Consultant to the issue under regulation 5(1) of the Public Offering (Regulated Securities Activities Licensing) Regulations, 2017 (the Regulations) by **Ismail Iqbal Securities (Pvt.) Limited** and being satisfied that **Ismail Iqbal Securities (Pvt.) Limited** is eligible for license and that it would be in the interest of the securities market to do so, hereby grants license, in exercise of the powers conferred by regulation 6(3) of the Regulations to **Ismail Iqbal Securities (Pvt.) Limited** as Consultant to the issue to carry out activities as specified in the Regulations subject to the condition that **Ismail Iqbal Securities (Pvt.) Limited** shall comply with all the provisions of the Regulations, the Public Offering Regulations, 2017 and other conditions that may be imposed hereafter.
2. Unless cancelled or suspended this license is valid for a period of one year from the date of this license or the existence of **Ismail Iqbal Securities (Pvt.) Limited**, whichever is earlier provided that it remains eligible under the Regulations for license as Consultant to the issue.

For and on behalf of the
Securities and Exchange Commission of Pakistan

