



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. 00000010260/20040807

I hereby certify that ISMAIL IQBAL SECURITIES (PVT.) LIMITED is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by Shares.

Given under my hand at Karachi this 6th day of August two thousand and four.

Fee Rs. 264,250/- (Two Hundred Sixty Four Thousand Two Hundred Fifty Only)




DAVID WAHEED KHAN)
JOINT REGISTRAR OF COMPANIES

S.No. 10142. dt 6/8/2004.